

Financial Accounting IA04  
Class Hours: M-F 10:30-11:20am (001A-04)  
Office Hours : M-F 11:20-11:30am at L76

Instructor: Lih Hung, MBA  
email: [hunglih@deanza.edu](mailto:hunglih@deanza.edu)

**Study Materials:**

Text: **Accounting 25Ed.**, by Warren, Reeve and Duchac: South-Western/ Cengage Learning Publishers

**Text Purchase :**

Buy one-third of the book from De Anza Bookstore in loose-leaf format. This option includes a quarter-long access Code for the required online internet access to CengageNOW. Homework will be completed online at CengageNOW.

**Course Key:** to enroll this class for all assignments and online quizzes

<http://login.cengagebrain.com/course/E-24YE6WU7HK96A>

Accounting 1A is the first course in a three course series at De Anza College. The first two courses cover financial accounting and the third course deals with managerial accounting.

**Course Objectives:**

- \*Learn to analyze fundamental business concepts, how businesses operate and how accounting system serves them.
- \*Understand fundamental accounting concepts and methods underlying preparation of financial statements.
- \*Learn to read and prepare financial statements, and to use basic tools to evaluate financial results.

**Course Description:**

This course is the first course in the concepts and methods underlying preparation of financial statements utilizing generally accepted accounting principles (GAAP). Topics include the analysis of business transactions, the usage of debits and credits, the complete accounting cycle, , and the preparation of the basic financial statements.

**SLO (Student Learning Outcomes) for this course:**

1. Demonstrate a knowledge of double entry accounting for business transactions and adjustments and prepare, explain and analyze financial statements using GAAP.
2. Analyze fundamental business concepts, how businesses operate, how accounting serves them and identify ethical issues in an accounting context.

**Basis of Grading Points:**

	Points
Midterm1	100
Midterm2	100
Midterm3	100
Final	100
Homework, Quiz, Project, Extra Credit	150
<b>Total</b>	<b>550</b>

## Grading – Scale

	Points	Final Grades	
A Grade	495-550	90-100 %	90-92% =A- 100%=A+
B Grade	440-494	80- 89 %	80-82% =B-
C Grade	385-439	70- 79 %	70-72% =C-
D Grade	330-384	60- 69 %	(< 60% =F )

There will be **three midterm examinations** and one **final** examination. Time and content of each is printed on the attached schedule. No makeup is available for any exam. You need to prepare no.2 pencils and scantron for each exam.

**Homework** will be assigned and should be completed on the given URL. Homework is for your benefit. The solution will be presented after three-five attempts to perform the problems. **Class exercises** should be completed in class. **Quiz** will be given in class without notice.

**Final exam** is a comprehensive exam, which will cover all nine chapters we will have studied this quarter. All midterm and final exams must be taken at the scheduled time.

**Group Project** will be due right after the third midterm. You will be graded on your cooperation within the group as well as individual effort, factors include analytical/organizational skills, cohesiveness with team, presentation effort, and delivery.

**Extra credit** can be earned after completing all online homework

- (1) Solving comprehensive problems as assigned by the instructor.
- (2) Complete in class exercises on time during class hours.
- (3) Demonstration of extra efforts in class discussions and group project.

## Student Responsibilities

- *Keep track of your grades and graded papers.*
- *Check class announcements from email.*
- *Drop the class per school academic calendar for current quarter.*

## Attendance

Your class attendance is an integral part of the learning cycle. It is your choice as an adult to attend class on time. Arriving late or leaving early is disruptive to the class. Missing each class hour will be deducted 2 grading points. Excessive absences may result in being dropped from class.

## Expected Behavior

- Academic integrity is expected from each student. Cheating or plagiarism in any form will not be tolerated, and will result in a failing grade or suspension from the class.
- There is no tolerance for any disruptive behavior in class. Students who behave in a disruptive manner will be dropped from the course at the discretion of instructor.
- Cell phones must be turned off during the class. (Cell phone must not be used as calculator during examination, bring a table calculator.)
- Text message is not allowed during class.
- No sleeping, singing, whistling or walking around during lecture hours
- Swearing is not allowed in the class.

(Any violation of above will be deducted points)

**Fall 2014**

Wk	Date				
1	9/22	-	9/26	Ch1	
2	9/29	-	10/3	Ch2	
3	10/6	-	10/10	Ch3	Midterm: Chapter 1,2 ( 10/8,9)
4	10/13	-	10/17	Ch3	
5	10/20	-	10/24	Ch4	
6	10/27	-	10/31	Ch4,5	Midterm, Chapter 3,4 (10/27, 28)
7	11/3	-	11/7	Ch5	
8	11/10	-	11/14	Ch6	
9	11/17	-	11/21	Ch7	Midterm: Chapter 5,6,7 (11/20,21)
10	11/24	-	11/28	Ch8	Group Project
11	12/1	-	12/5	Ch9	Group Project
12	12/8	-	12/11		12/10 Wednesday 9:15-11:15 am

Chapter	Lecture & Demos	Class exercises
CH1	PE 3A, 4A, 5A PR 2A	E4,5,6,8,9,12,16,17,18,19,P1A,P2A
CH2	PE 1A,2A,3A,4A,5A	E4,5,6,8,,9,10,11,12,23,24, P2A
CH3	PE1-7A	E3,6,7,8,11,13,15,17,18,20 P1A
CH4	PE 1-6A	E3,4,5,6,16,17,18,19,21,22,24,25
CH5	5A, E2,3,4,7	E7,15,25,27
CH6	PE1-7A	PE1,2,3,4,5,6,7B, E8,10,18,19,22,23
CH7	PE1-7A	PE1,2,3,4,5,6,7B, E9,10, 11,14,16,17
CH8	PE1-4A, E1,11,16	PE1-4B, E1,11,16, 18, 19, 20,21
CH9	E1-10	E1-10, 27

There may be minor changes for some chapters depending on progress or students' need. Will assign 'Print to class' problems from Cengage for class practice and credit.